

Mundelein Firefighters' Pension Fund

Monthly Financial Report

For the Month Ended
January 31, 2016

Prepared by:

Lauterbach & Amen, LLP

Mundelein Firefighters' Pension Fund

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Accountant's Compilation Report



February 18, 2016

Members of the Pension Board of Trustees
Mundelein Firefighters' Pension Fund
Mundelein, IL 60060

We have compiled the accompanying modified cash basis statement of net position of the Mundelein Firefighters' Pension Fund as of January 31, 2016 and the related modified cash basis statement of changes in net position for the nine months then ended, and the accompanying other supplementary information as referred to in the table of contents. We have not audited or reviewed the accompanying financial statements and other supplementary information and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and other supplementary information are in accordance with the modified cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements and other supplementary information in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements and other supplementary information.

Our responsibility is to conduct the compilation in accordance with Statements for Standards and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements and other supplementary information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and other supplementary information.

Management has elected to omit substantially all of the disclosures, Management Discussion and Analysis (MD&A), and Required Supplementary Information (RSI) required by the modified cash basis of accounting. If the omitted disclosures were included in the financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, fund balance, revenues and expenses. Accordingly, these financial statements and other supplementary information are not designed for those who are not informed about such matters.

We are not independent with respect to the Mundelein Firefighters' Pension Fund.

Cordially,

Lauterbach & Amen, LLP

Financial Statements

Mundelein Firefighters' Pension Fund
Statement of Net Position - Modified Cash Basis
As of January 31, 2016

Assets

Cash and Cash Equivalents	\$ 133,560.10
Investments, at Fair Value	
Money Market Mutual Funds	286,123.21
Fixed Income	6,824,696.02
Mutual Funds	9,296,043.63
Total Cash and Investments	<u>16,540,422.96</u>
Accrued Interest	23,230.86
Prepays	<u>4,792.76</u>
Total Assets	<u>16,568,446.58</u>

Liabilities

Expenses Due/Unpaid	<u>4,982.56</u>
Total Liabilities	<u>4,982.56</u>

Net Position Held in Trust for Pension Benefits	<u><u>16,563,464.02</u></u>
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See Accountants' Compilation Report

Mundelein Firefighters' Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the Nine Months Ended January 31, 2016

Additions

Contributions - Employer	\$ 582,414.98
Contributions - Employee	<u>169,620.00</u>
Total Contributions	<u>752,034.98</u>
Investment Income	
Interest and Dividends Earned	891,059.46
Other Income	251.54
Net Change in Fair Value	<u>(1,739,420.05)</u>
Total Investment Income	(848,109.05)
Less: Investment Expense	<u>(33,975.10)</u>
Net Investment Income	<u>(882,084.15)</u>
Total Additions	<u>(130,049.17)</u>

Deductions

Administration (Professional & Other)	26,720.39
Benefits and Refunds	
Benefits	593,957.50
Refunds	<u>4,470.17</u>
Total Deductions	<u>625,148.06</u>

Change in Position (755,197.23)

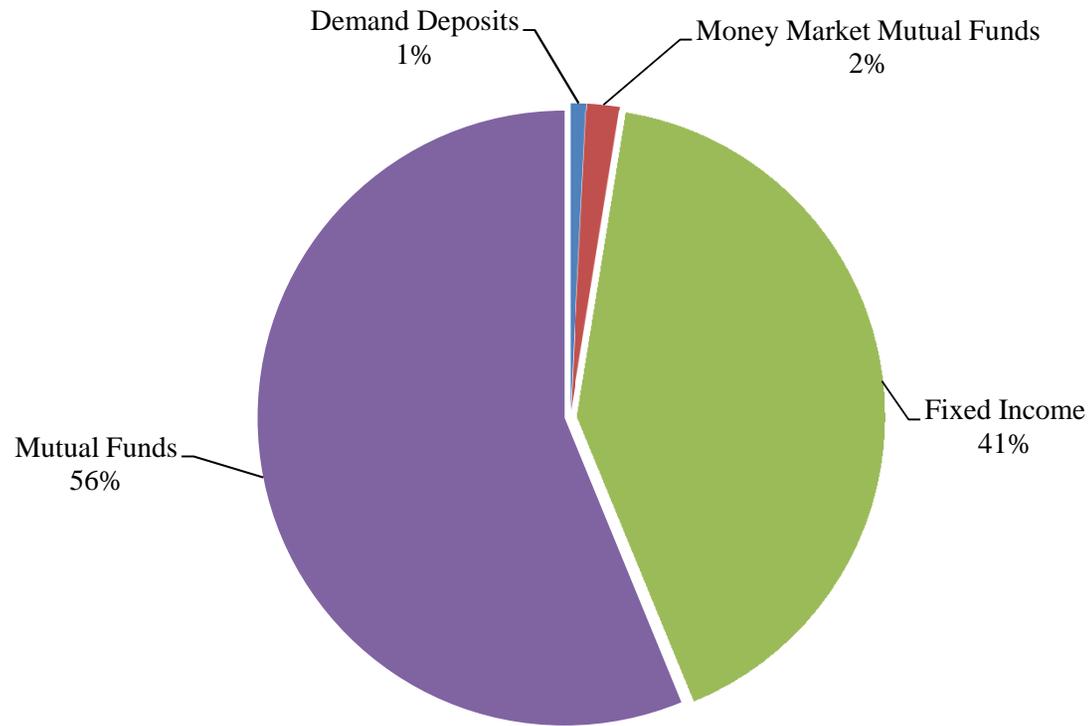
Net Position Held in Trust for Pension Benefits

Beginning of Year	<u>17,318,661.25</u>
End of Period	<u><u>16,563,464.02</u></u>

See Accountants' Compilation Report

Other Supplementary Information

Mundelein Firefighters' Pension Fund Cash and Investments

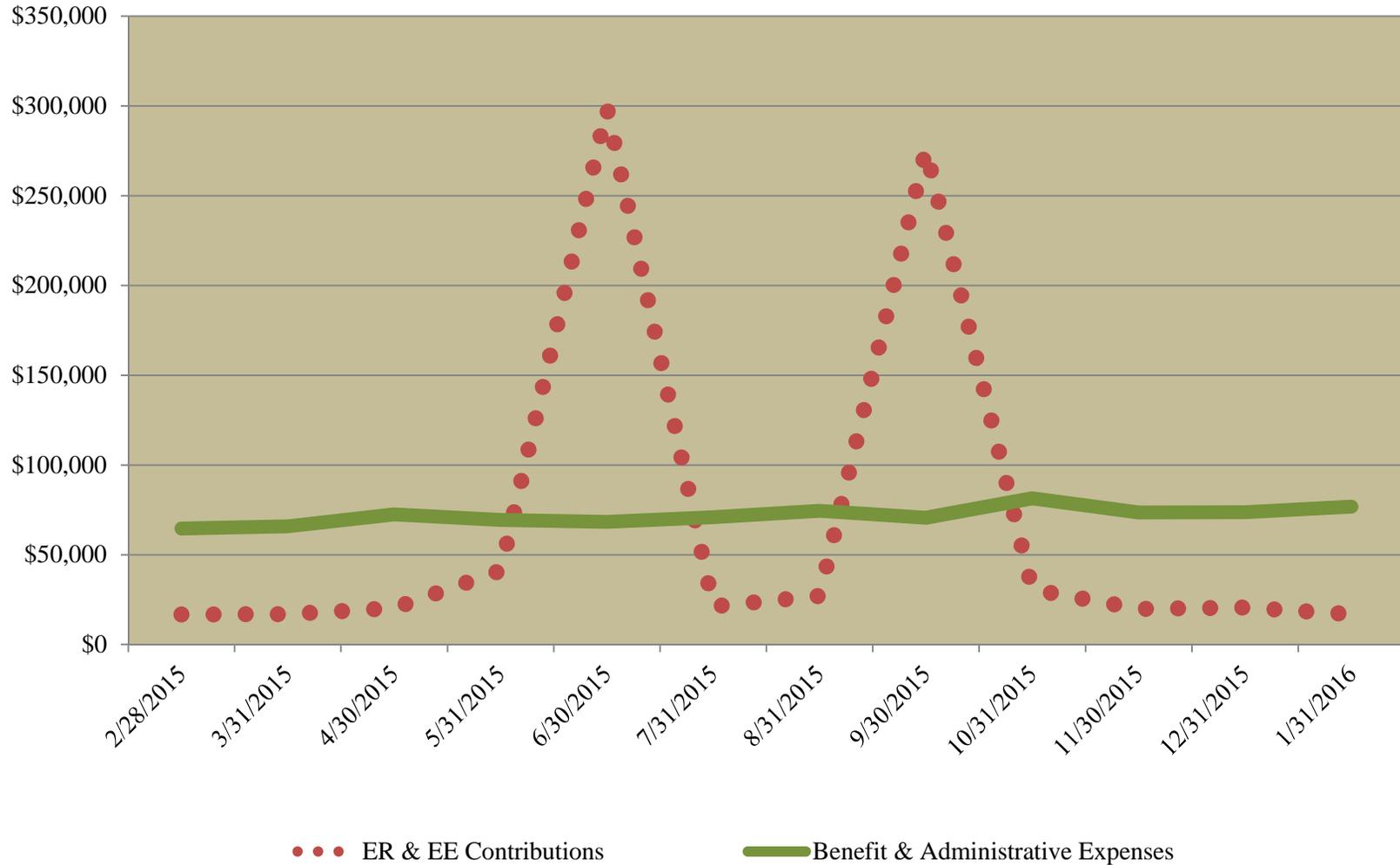


Mundelein Firefighters' Pension Fund
Cash Analysis Report
For the Twelve Periods Ending January 31, 2016

	2/28/15	3/31/15	4/30/15	5/31/15	6/30/15	7/31/15	8/31/15	9/30/15	10/31/15	11/30/15	12/31/15	1/31/16
<u>Financial Institutions</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>
Harris Bank - Checking #323-360-	-	-	-	-	271	271	271	271	271	271	271	271
Illinois Funds - Checking #15160023	73,022	80,327	86,086	5,962	21,105	26,328	21,324	29,976	37,068	36,945	109,734	133,290
	<u>73,022</u>	<u>80,327</u>	<u>86,086</u>	<u>5,962</u>	<u>21,375</u>	<u>26,598</u>	<u>21,594</u>	<u>30,246</u>	<u>37,339</u>	<u>37,215</u>	<u>110,004</u>	<u>133,560</u>
SB - Madison #225-9187	68,141	440	-	-	-	-	-	-	-	-	-	-
SB - McDonnell #225-9187	45,710	29,532	39,864	35,758	50,414	60,537	62,579	118,894	118,947	166,143	175,717	114,229
SB - Money Fund #225-89490	134,205	86,690	42,810	96,393	327,968	281,592	240,917	447,063	329,300	275,809	225,363	171,874
US Bank - Money Fund #001050986	-	6,465	-	-	-	-	-	2,602	75,000	-	28,334	-
Northern Trust #2655117	-	-	-	20	20	20	20	20	20	20	20	20
	<u>248,056</u>	<u>123,127</u>	<u>82,674</u>	<u>132,171</u>	<u>378,402</u>	<u>342,148</u>	<u>303,515</u>	<u>568,578</u>	<u>523,267</u>	<u>441,972</u>	<u>429,434</u>	<u>286,123</u>
Totals	<u>321,078</u>	<u>203,454</u>	<u>168,760</u>	<u>138,132</u>	<u>399,777</u>	<u>368,747</u>	<u>325,110</u>	<u>598,824</u>	<u>560,606</u>	<u>479,187</u>	<u>539,438</u>	<u>419,683</u>
<u>Contributions</u>												
Current Tax	-	19	-	14,000	282,126	4,733	10,357	259,141	4,974	3,164	3,898	22
Contributions - Current Year	16,767	16,919	20,309	27,113	16,679	16,419	16,790	16,609	25,664	16,697	16,710	16,939
	<u>16,767</u>	<u>16,938</u>	<u>20,309</u>	<u>41,113</u>	<u>298,805</u>	<u>21,152</u>	<u>27,146</u>	<u>275,750</u>	<u>30,638</u>	<u>19,861</u>	<u>20,608</u>	<u>16,962</u>
<u>Expenses</u>												
Benefits	63,234	63,234	63,234	63,234	62,964	62,075	65,427	67,694	67,694	67,694	67,694	69,481
Refunds/Transfers of Service	-	-	-	-	-	-	-	-	4,470	-	-	-
Administration	1,313	2,664	9,189	6,106	5,377	8,843	9,049	2,955	9,189	5,785	6,035	7,356
	<u>64,547</u>	<u>65,899</u>	<u>72,423</u>	<u>69,340</u>	<u>68,341</u>	<u>70,918</u>	<u>74,476</u>	<u>70,649</u>	<u>81,353</u>	<u>73,479</u>	<u>73,729</u>	<u>76,838</u>
Total Contributions less Expenses	<u>(47,779)</u>	<u>(48,961)</u>	<u>(52,114)</u>	<u>(28,228)</u>	<u>230,465</u>	<u>(49,767)</u>	<u>(47,329)</u>	<u>205,101</u>	<u>(50,715)</u>	<u>(53,618)</u>	<u>(53,121)</u>	<u>(59,876)</u>

See Accountants' Compilation Report

Mundelein Firefighters' Pension Fund Cash Analysis Summary

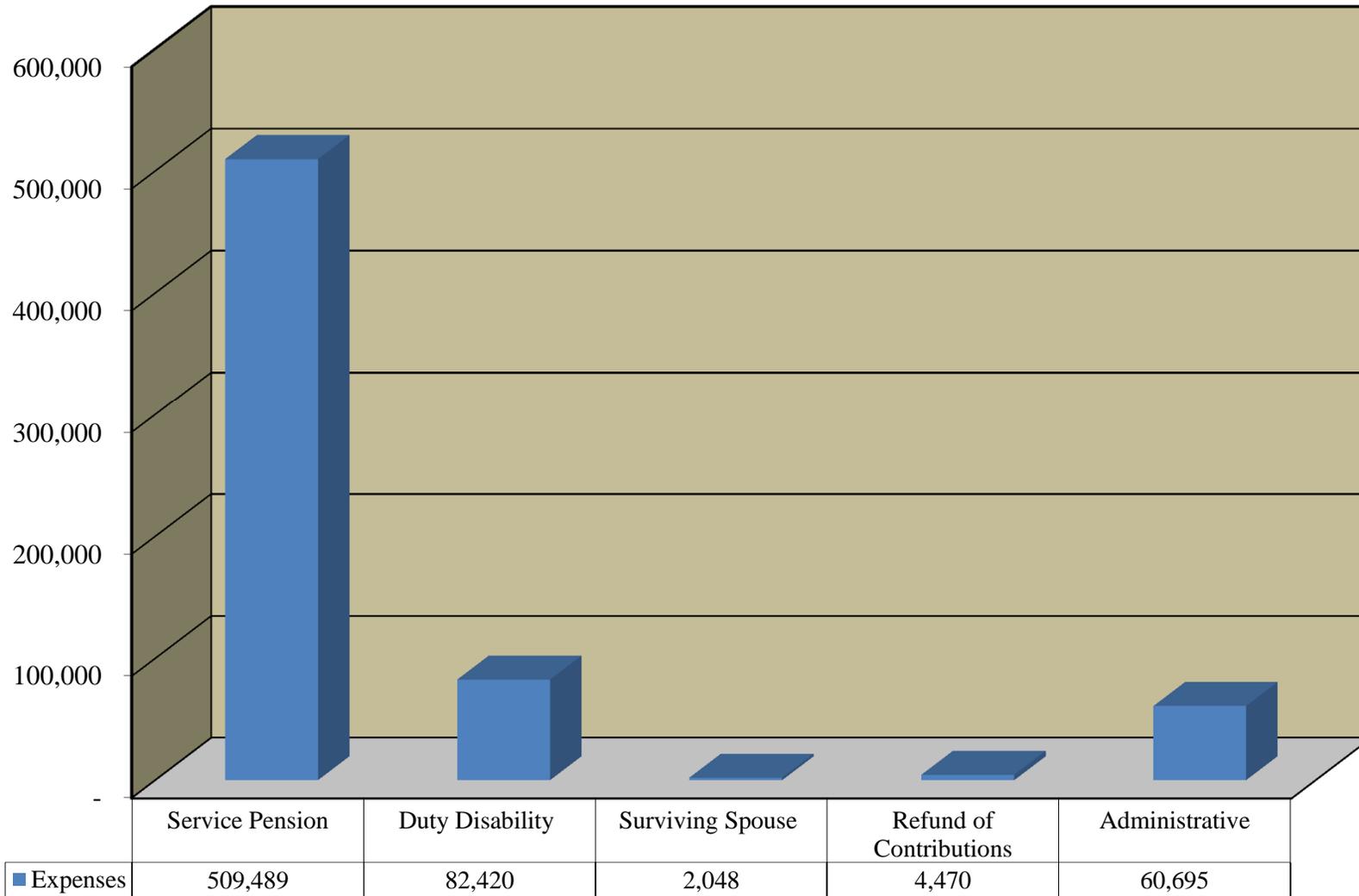


Mundelein Firefighters' Pension Fund

Revenue Report as of January 31, 2016

	<u>Received this Month</u>	<u>Received this Year</u>
<u>Revenues</u>		
<u>Municipal and Member Contributions</u>		
<u>Municipal Contributions</u>		
41-210-00 - Current Tax	22.41	582,414.98
	22.41	582,414.98
<u>Member Contributions</u>		
41-410-00 - Contributions - Current Year	16,939.33	169,620.00
	16,939.33	169,620.00
Total Municipal and Member Contributions	16,961.74	752,034.98
<u>Investment Income</u>		
<u>Interest and Dividends</u>		
43-103-02 - Illinois Funds - Checking #151600231162	23.30	36.41
43-105-04 - SB - Money Fund #225-894908-030	20.39	37.05
43-105-06 - Northern Trust #2655117	0.00	19.59
43-252-03 - SB - Fixed Income #225-918703-030	5,710.69	81,379.92
43-550-05 - US Bank - Mutual Funds #001050986450	0.25	815,533.23
	5,754.63	897,006.20
<u>Gains and Losses</u>		
44-252-03 - SB - Fixed Income #225-918703-030	40,717.23	(53,410.32)
44-550-05 - US Bank - Mutual Funds #001050986450	(612,804.09)	(1,685,259.40)
44-800-01 - Northern Trust-1-10 YR Int #2655117	22,596.40	(750.33)
	(549,490.46)	(1,739,420.05)
<u>Other Income</u>		
45-200-00 - Accrued Interest	2,714.03	(5,946.74)
49-000-01 - Other Income	0.00	251.54
	2,714.03	(5,695.20)
Total Investment Income	(541,021.80)	(848,109.05)
Total Revenues	(524,060.06)	(96,074.07)

Mundelein Firefighters' Pension Fund Expenses



Mundelein Firefighters' Pension Fund Expense Report as of January 31, 2016

	<u>Expended this Month</u>	<u>Expended this Year</u>
<u>Expenses</u>		
<u>Pensions and Benefits</u>		
51-020-00 - Service Pensions	60,152.28	509,489.19
51-030-00 - Non-Duty Disability Pensions	0.00	0.00
51-040-00 - Duty Disability Pensions	9,328.83	82,420.27
51-050-00 - Occupational Disease Pensions	0.00	0.00
51-060-00 - Surviving Spouse Pensions	0.00	2,048.04
51-070-00 - Children's Pensions	0.00	0.00
51-080-00 - Parent's Pensions	0.00	0.00
51-090-00 - Handicapped Annuitant Pensions	0.00	0.00
51-100-00 - Refund of Contributions	0.00	4,470.17
51-110-00 - Transfers to Other Pensions	0.00	0.00
	<u>69,481.11</u>	<u>598,427.67</u>
 <u>Administrative</u>		
<u>Insurance</u>		
52-150-01 - Fiduciary Insurance	0.00	5,456.00
	<u>0.00</u>	<u>5,456.00</u>
 <u>Professional Services</u>		
52-170-01 - Actuarial Services	0.00	3,400.00
52-170-03 - Accounting & Bookkeeping Services	990.00	11,660.00
52-170-05 - Legal Services	0.00	1,166.40
	<u>990.00</u>	<u>16,226.40</u>
 <u>Investment</u>		
52-190-01 - Investment Manager/Advisor Fees	6,258.66	32,947.95
52-190-02 - Custodial Fees	107.81	1,027.15
	<u>6,366.47</u>	<u>33,975.10</u>
 <u>Other Expense</u>		
52-290-25 - Conference/Seminar Fees	0.00	975.00
52-290-26 - Association Dues	0.00	795.00
52-290-34 - IDOI Filing Fee Expense	0.00	3,267.99
	<u>0.00</u>	<u>5,037.99</u>
 Total Administrative	 <u>7,356.47</u>	 <u>60,695.49</u>
 Total Expenses	 <u>76,837.58</u>	 <u>659,123.16</u>

See Accountants' Compilation Report

Mundelein Firefighters' Pension Fund
Member Contribution Report
As of Month Ended January 31, 2016

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Buhrmester, Daniel	\$ 12,447.13	4,984.20	0.00	0.00	17,431.33
Carey, Matthew	166,762.12	8,532.40	0.00	0.00	175,294.52
Clark, Brett T.	3,248.90	4,677.36	0.00	0.00	7,926.26
Crispe, J M	0.00	2,410.06	0.00	0.00	2,410.06
D'Incognito, Steven	37,860.75	6,196.65	0.00	0.00	44,057.40
Dippel, Michael J.	98,548.05	6,379.80	0.00	0.00	104,927.85
Englund, Clifton D.	37,785.33	5,937.70	0.00	0.00	43,723.03
Gaunky, Mark J.	125,197.78	7,778.00	0.00	0.00	132,975.78
Huber, Scott P.	37,760.48	5,950.04	0.00	0.00	43,710.52
Jones, Brian C.	91,850.25	7,265.60	0.00	0.00	99,115.85
LaForme, Darryll	69,979.10	6,637.54	0.00	0.00	76,616.64
Lark, William	129,432.49	8,674.69	0.00	0.00	138,107.18
Lockwood, Jeremy	80,329.80	7,181.78	0.00	0.00	87,511.58
McGuire, Phillip	149,789.36	7,556.20	0.00	0.00	157,345.56
Miller, Kevin J.	98,518.05	6,379.80	0.00	0.00	104,897.85
Myers, David M.	86,908.05	6,379.80	0.00	0.00	93,287.85
Nasca, M R	0.00	2,410.06	0.00	0.00	2,410.06
Oberlin, E J	0.00	1,032.88	0.00	0.00	1,032.88
Peters, John	71,253.38	6,379.80	0.00	0.00	77,633.18
Rodewald, Kurt	66,280.00	6,379.80	0.00	0.00	72,659.80
Roman, K M	0.00	229.53	0.00	0.00	229.53
Romberger, Brandton	105,311.68	7,705.87	0.00	0.00	113,017.55
Rubio, Gilbert A.	91,166.64	6,379.80	0.00	0.00	97,546.44
Sashko, Brad T.	30,516.11	5,639.00	0.00	0.00	36,155.11
Starkey, Timothy	141,759.15	7,556.20	0.00	0.00	149,315.35
Ulrich, Jacqueline	51,218.00	6,379.80	0.00	0.00	57,597.80
Yoder, Benjamin	146,851.49	9,152.42	0.00	0.00	156,003.91
	1,930,774.09	162,166.78	0.00	0.00	2,092,940.87
Terminated/Removed Members					
Beyer, Michael W.	3,226.70	1,243.47	0.00	(4,470.17)	0.00
Leidig, Timothy A.	80,378.85	2,071.46	0.00	0.00	82,450.31
Lomastro, Carl	144,243.92	4,138.29	0.00	0.00	148,382.21
Total	2,158,623.56	169,620.00	0.00	(4,470.17)	2,323,773.39

Batches 19318

Mundelein Firefighters' Pension Fund

Multiple Batch Report

Check Date 1/29/2016

SSN	Family ID	Employee Name Alt Payee Name	ACH	Check #	Net Amount	Member Gross	Health Ins	Dental Ins	Medical- Benistar	QILDRO Deduct	Federal Tax
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Duty Disability

***-**5230

105701	Bing, Ronald S.	<input checked="" type="checkbox"/>	0	\$5,576.68	\$5,576.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**5230 Subtotal:				\$5,576.68	\$5,576.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

***-**5141

105705	Greissinger, Gary S.	<input checked="" type="checkbox"/>	0	\$2,502.80	\$3,752.15	\$0.00	\$0.00	\$932.00	\$0.00	\$317.35
***-**5141 Subtotal:				\$2,502.80	\$3,752.15	\$0.00	\$0.00	\$932.00	\$0.00	\$317.35
Duty Disability Subtotal:				\$8,079.48	\$9,328.83	\$0.00	\$0.00	\$932.00	\$0.00	\$317.35

QILDRO

***-**6175

Q105708	Carew, Sharon J.	<input checked="" type="checkbox"/>	0	\$1,928.72	\$2,130.97	\$0.00	\$0.00	\$0.00	\$0.00	\$202.25
***-**6175 Subtotal:				\$1,928.72	\$2,130.97	\$0.00	\$0.00	\$0.00	\$0.00	\$202.25
QILDRO Subtotal:				\$1,928.72	\$2,130.97	\$0.00	\$0.00	\$0.00	\$0.00	\$202.25

Service

***-**5972

105706	Adams, Craig F.	<input checked="" type="checkbox"/>	0	\$5,744.64	\$8,641.35	\$1,196.00	\$110.00	\$0.00	\$0.00	\$1,590.71
***-**5972 Subtotal:				\$5,744.64	\$8,641.35	\$1,196.00	\$110.00	\$0.00	\$0.00	\$1,590.71

***-**1419

105699	Brown, David A.	<input checked="" type="checkbox"/>	0	\$3,575.50	\$4,166.27	\$0.00	\$0.00	\$0.00	\$0.00	\$590.77
***-**1419 Subtotal:				\$3,575.50	\$4,166.27	\$0.00	\$0.00	\$0.00	\$0.00	\$590.77

Batches 19318

Mundelein Firefighters' Pension Fund

Multiple Batch Report

Check Date 1/29/2016

SSN	Family ID	Employee Name Alt Payee Name	ACH	Check #	Net Amount	Member Gross	Health Ins	Dental Ins	Medical- Benistar	QILDRO Deduct	Federal Tax
***-**-0990	105704	Carew, James E.	<input checked="" type="checkbox"/>	0	\$1,568.37	\$4,261.94	\$0.00	\$56.00	\$466.00	\$2,130.97	\$40.60
		***-**-0990 Subtotal:			\$1,568.37	\$4,261.94	\$0.00	\$56.00	\$466.00	\$2,130.97	\$40.60
***-**-4758	105703	Grant, Ronald G.	<input checked="" type="checkbox"/>	0	\$5,761.50	\$7,099.94	\$0.00	\$0.00	\$0.00	\$0.00	\$1,338.44
		***-**-4758 Subtotal:			\$5,761.50	\$7,099.94	\$0.00	\$0.00	\$0.00	\$0.00	\$1,338.44
***-**-7901	105700	Justus, Randy C.	<input checked="" type="checkbox"/>	0	\$7,059.27	\$10,078.95	\$1,196.00	\$0.00	\$0.00	\$0.00	\$1,823.68
		***-**-7901 Subtotal:			\$7,059.27	\$10,078.95	\$1,196.00	\$0.00	\$0.00	\$0.00	\$1,823.68
***-**-7265	105707	Lawrence, Michael J.	<input checked="" type="checkbox"/>	0	\$4,785.43	\$6,172.16	\$0.00	\$0.00	\$0.00	\$0.00	\$1,386.73
		***-**-7265 Subtotal:			\$4,785.43	\$6,172.16	\$0.00	\$0.00	\$0.00	\$0.00	\$1,386.73
***-**-6903	109765	LoMastro, Carl M.	<input checked="" type="checkbox"/>	0	\$3,419.86	\$5,406.37	\$1,198.00	\$162.00	\$0.00	\$0.00	\$626.51
		***-**-6903 Subtotal:			\$3,419.86	\$5,406.37	\$1,198.00	\$162.00	\$0.00	\$0.00	\$626.51
***-**-4824	105698	McKinley, Kevin M.	<input checked="" type="checkbox"/>	0	\$5,379.93	\$7,530.01	\$1,196.00	\$110.00	\$0.00	\$0.00	\$844.08
		***-**-4824 Subtotal:			\$5,379.93	\$7,530.01	\$1,196.00	\$110.00	\$0.00	\$0.00	\$844.08
***-**-2482	105702	Sorby, Kurt R.	<input checked="" type="checkbox"/>	0	\$5,960.48	\$6,795.29	\$0.00	\$0.00	\$0.00	\$0.00	\$834.81
		***-**-2482 Subtotal:			\$5,960.48	\$6,795.29	\$0.00	\$0.00	\$0.00	\$0.00	\$834.81

Batches 19318

Mundelein Firefighters' Pension Fund

Multiple Batch Report

Check Date 1/29/2016

SSN	Family ID	Employee Name Alt Payee Name	ACH	Check #	Net Amount	Member Gross	Health Ins	Dental Ins	Medical- Benistar	QILDRO Deduct	Federal Tax
Service Subtotal:					\$43,254.98	\$60,152.28	\$4,786.00	\$438.00	\$466.00	\$2,130.97	\$9,076.33

Totals

ACH Flag	Payments	Net Payment Total	Gross	Health Ins	Dental Ins	Medical- Benistar	QILDRO Deduct	Federal Tax
Yes	12	\$53,263.18	\$71,612.08	\$4,786.00	\$438.00	\$1,398.00	\$2,130.97	\$9,595.93
No	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total	12	\$53,263.18	\$71,612.08	\$4,786.00	\$438.00	\$1,398.00	\$2,130.97	\$9,595.93

Mundelein Firefighters' Pension Fund
Vendor Checks Report

Vendor Name	Chk. No.	Check Date	Amount
BENISTAR/UA-6803	20178	11/30/15	1,308.84
Account No. 20-220-00	Description BENISTAR INSURANCE	Amount 1,308.84	
IPPPA	20175	11/30/15	1,770.00
Account No. 52-290-25	Description 2015 FALL CONF REG	Amount 0.00	
52-290-25	LAWRENCE,LOCKWOOD,PETERS	975.00	
52-290-26	2016 MEMBERSHIP RENEWAL	795.00	
LAUTERBACH & AMEN, LLP	20176	11/30/15	990.00
Account No. 52-170-03	Description INV#12893 09/15 ACCTG SVC	Amount 820.00	
52-170-03	INV#12893 09/15 PAYROLL	170.00	
NORTH SUBURBAN EMPLOYEE	20179	11/30/15	404.00
Account No. 20-220-00	Description DENTAL INSURANCE	Amount 404.00	
NORTH SUBURBAN EMPLOYEE BENEFIT	20180	11/30/15	4,572.00
Account No. 20-220-00	Description MEDICAL INSURANCE	Amount 4,572.00	
TIMOTHY W SHARPE	20177	11/30/15	2,900.00
Account No. 52-170-01	Description FYE15 ACTUARIAL	Amount 2,900.00	
US BANK	50154	11/30/15	124.93
Account No. 52-190-02	Description TRUST FEE	Amount 124.93	
		Subtotal	<u>12,069.77</u>
LAUTERBACH & AMEN, LLP	20181	12/29/15	2,860.00
Account No. 52-170-03	Description INV#13414 10/15 ACCTG SVC	Amount 820.00	
52-170-03	INV#13414 10/15 PAYROLL	170.00	
52-170-03	INV#13189 FYE15 IDOI REPT	1,325.00	
52-170-03	INV#13773 FYE15 MCR	545.00	
TIMOTHY W SHARPE	20182	12/29/15	500.00
Account No. 52-170-01	Description FYE15 ACTUARIAL	Amount 0.00	
52-170-01	PROJECTIONS	500.00	
		Subtotal	<u>3,360.00</u>
BENISTAR/UA-6803	20183	12/31/15	1,398.00
Account No. 20-220-00	Description BENISTAR INSURANCE	Amount 1,398.00	
MSSB (MC DONNELL INV MGMT)	50155	12/31/15	1,665.91
Account No. 52-190-01	Description ADVISOR FEE	Amount 1,665.91	
NORTH SUBURBAN EMPLOYEE	20184	12/31/15	438.00
Account No. 20-220-00	Description DENTAL INSURANCE	Amount 438.00	
NORTH SUBURBAN EMPLOYEE BENEFIT	20185	12/31/15	4,786.00
Account No. Description	Amount		

Mundelein Firefighters' Pension Fund
Vendor Checks Report

Vendor Name	Chk. No.	Check Date	Amount
20-220-00	MEDICAL INSURANCE	4,786.00	
NORTHERN TRUST CORP	50156	12/31/15	898.51
Account No.	Description	Amount	
52-190-01	QUANTITATIVE FEE	898.51	
US BANK	50157	12/31/15	110.48
Account No.	Description	Amount	
52-190-02	TRUST FEE	110.48	
	Subtotal		<u>9,296.90</u>
LAUTERBACH & AMEN, LLP	20186	01/28/16	990.00
Account No.	Description	Amount	
52-170-03	INV#13982 11/15 ACCTG SVC	820.00	
52-170-03	INV#13982 11/15 PAYROLL	170.00	
	Subtotal		<u>990.00</u>
BENISTAR/UA-6803	20187	01/29/16	1,398.00
Account No.	Description	Amount	
20-220-00	BENISTAR INSURANCE	1,398.00	
NORTH SUBURBAN EMPLOYEE	20188	01/29/16	438.00
Account No.	Description	Amount	
20-220-00	DENTAL INSURANCE	438.00	
NORTH SUBURBAN EMPLOYEE BENEFIT	20189	01/29/16	4,786.00
Account No.	Description	Amount	
20-220-00	MEDICAL INSURANCE	4,786.00	
	Subtotal		<u>6,622.00</u>
GRAYSTONE CONSULTING	50160	01/31/16	4,694.37
Account No.	Description	Amount	
52-190-01	ADVISOR FEE	4,694.37	
MSSB (MC DONNELL INV MGMT)	50158	01/31/16	1,564.29
Account No.	Description	Amount	
52-190-01	ADVISORY FEE	1,564.29	
US BANK	50159	01/31/16	107.81
Account No.	Description	Amount	
52-190-02	TRUST FEE	107.81	
	Subtotal		<u>6,366.47</u>
	TOTAL		<u><u>38,705.14</u></u>